



M. B. PARIKH
FINSTOCKS
LIMITED

Regd Office : 705, Galav Chambers, Sayajiganj,
Vadodara-390 005. • Tel. (0265) 236 2909

CINNo L65910GJ1994PLC021759

07th September, 2019

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 526935

Dear Sir / Madam,

Sub.: Proceedings of Twenty Fifth Annual General Meeting of the Members of the Company held on 07th September, 2019

This is to inform that Twenty Fifth Annual General Meeting of the Company was held Saturday, 07th September, 2019 at 12:30 p.m. at 705, Galav Chambers, Sayajiganj, Vadodara-390005 and concluded at 1.50 p.m

In this regard, we enclose herewith the following:

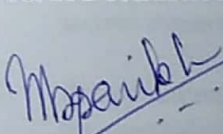

1. Summary of proceedings as required under Regulation 30, Part-A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure - I**;

Kindly take the aforesaid on records and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For M B PARIKH FINSTOCKS LIMITED

Monalisa Digant Parikh
Chairperson & Managing Director
(DIN: 00294485)

Encl: as above

Corporate Off.: 9/10 Heena Arcade, 2nd Floor, S. V. Road, Jogeshwari (W), Mumbai - 400 102.

Tel.: (022) 2679 0434 / 2105 • Fax : 2679 0463 • E-mail : mbpfin@vsnl.com

MINUTE BOOK

Shipra

MINUTES OF THE TWENTY FIFTH ANNUAL GENERAL MEETING OF M B PARIKH FINSTOCKS LIMITED HELD ON SATURDAY, 7TH SEPTEMBER 2019 AT 705 GALAV CHAMBERS SAYAJIGUNJ BARODA - 390005 AT 12.30 P.M. AND CONCLUDED AT 1.50 P.M.

Present in person:

Mrs. Monalisa Digant Parikh (Din: 00294485)	Chairperson & Managing Director
Mr. Lalit Pravin Dalal (Din: 00013914)	Director & Chairman of the Audit Committee
Mr. Govind Das Rathi (Din: 00288705)	Director
Mr. Digant Parikh	AR for Parikh Shares and Stocks Pvt. Ltd
Mr. Arvind Yadav	Statutory Auditor
Ms. Heena Gupta	Chief Financial Officer
Ms. Shweta Jain	Company Secretary and Compliance Officer

22 Members were present in person.

The Company has not received any proxies.

1. Chairperson:

Mrs. Monalisa Digant Parikh, Chairperson & Managing Director presided over the meeting.

The Chairperson welcomed the members present and requested them to occupy their seats.

2. Quorum:

The Chairperson ascertained the quorum and called the Meeting to order.

3. Notice:

With the permission of the Members present, the Notice convening the Twenty Fifth Annual General Meeting was taken as read.

4. Inspection of Registers:

The Chairperson informed the Members that the Statutory Registers of the Company which were required to be kept open for inspection of the Members as per the provisions of the Companies Act, 2013, were kept open at the meeting for inspection of the Members. Also, the Auditor's Report and the Secretarial Audit Report were available for inspection.

M.P.

CHAIRMAN'S
INITIALS

5. Auditors' Report:

The Chairperson informed the members as per the provisions Section 145 of the Companies Act, 2013 the Company need not read the Auditors Report if there are no qualifications in the Report and hence the same is taken as read.

6. Voting at the meeting:

The Chairperson that as per the requirements of the Companies Act, 2013 and the Rules made there under, the Company had provided E-voting facility for the Twenty-Fifth AGM of the Company to the Members for wider participation to the voting process. Mr. Sanjay Dholakia, Practising Company Secretary was appointed as the Scrutinizer for the e-voting process. She further informed that in the light of the amendments made in the Rules, the Company shall also provide voting facilities by ordering poll on all the resolution wherein the members present and who have not voted electronically can vote.

Thereafter, she briefed the members about the manner in which meeting would proceed. She informed that firstly she would brief the purpose of all the resolutions, thereafter she would request someone from the members present to propose and second the resolution and then declare the poll on all the resolutions.

She clarified that in case any of the members required any clarification or had any queries w.r.t. any of the resolutions proposed to be passed, he/she may raise queries.

Thereafter she proceeded with the agenda of the meeting.

ORDINARY BUSINESS:

7. APPROVAL AND ADOPTION OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019:

The Chairperson informed the Members that the Audited Financial Statements for the year ended 31st March 2019, together with the Reports of the Directors and Auditors thereon, had already been circulated to the Members. Then, she moved the following Resolution:

"RESOLVED THAT the Audited Financial Statements of the Company for the year ended on 31st March 2019 comprising of the Balance Sheet as at 31st March 2019 and the Statement of Profit & Loss Account (Profit and Loss Account) together with the Cash Flow Statement, Notes, Reports of the Board of Directors' (the Board) and the Auditors' thereon be and are hereby approved and adopted."

The Chairperson then requested someone to propose and second the resolution.

Proposed by: Mr. Digant Mahesh Parikh

Seconded by: Mr. Anil Budhbhatti

MP

CHAIRMAN'S INITIALS

8. RE-APPOINTMENT OF MRS. MONALISA DIGANT PARIKH (DIN: 00294485), AS DIRECTOR:

The second agenda of the Notice was related to re-appointment of Mrs. Monalisa Digant Parikh (DIN 00294485) as Director, who retires by rotation and being eligible offer herself for re-appointment as a Director. Thereafter the following resolution was passed:

"RESOLVED THAT pursuant to the provisions of Section 152 (6) and other applicable provisions, if any, of the Companies Act, 2013, Mrs. Monalisa Digant Parikh (DIN 00294485), Director of the Company who retires by rotation and being eligible offers herself for re-appointment be and is hereby re-appointed as Director of the Company."

The Chairperson then requested someone to propose and second the resolution.

Proposed by: Mr. Anil Budhbhatti

Seconded by: Mrs. Zankhana Desai

9. APPOINTMENT OF M/S A YADAV & ASSOCIATES., CHARTERED ACCOUNTANTS AS AUDITORS:

The Chairperson took up the next item No. 3 of the Notice which is an Ordinary Resolution which was appointment of Auditors of the Company.

"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) and The Companies (Audit and Auditors) Rules, 2014, (the Rules), (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and pursuant to the recommendations of Audit Committee to appoint M/s. A Yadav & Associates, Chartered Accountants, Vadodara having ICAI Firm Registration No. 129725W who offered themselves for re-appointment. M/s. A Yadav & Associates have confirmed their eligibility to be appointed as Auditors, in terms of provisions of Section 141 of the Act, and Rule 4 of the Rules, be and are hereby appointed as Statutory Auditors of the Company's financial year, 2019-2024, to hold office from the conclusion of this Annual General Meeting until the conclusion of the 6th Annual General Meeting of the Company on such remuneration as may be agreed upon by the Board of Directors and the Auditors, in addition to applicable GST and re-imbursment of out of pocket expenses incurred by them in connection with the audit of Accounts of the Company."

The resolution was proposed and seconded by the following members:

Proposed by: Mr. Parth Soni

Seconded by: Mrs. Vrunda Shah


CHAIRMAN'S
INITIALS

SPECIAL BUSINESS:

10. RE-APPOINTMENT OF MR.GOVIND RATHI, AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR A SECOND CONSECUTIVE TERM COMMENCING FROM 1ST APRIL 2019 UP TO 31ST MARCH 2024:

The Chairperson took up the next item No. 4 of the Notice which is a Special Resolution which was for approval re-appointment of Mr. Govind Rathi for further term of 5 years which is a Special Resolution. Thereafter the following resolution was passed:

"RESOLVED THAT pursuant to the provisions of Sections 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), hereby approves the re-appointment of **Mr. Govind Rathi (DIN: 00288705)**, as an Independent Director for the period of five years with effect from April 1st, 2019 and who holds office up to March 31, 2024 and being eligible and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act proposing his candidature for the office of Director of the Company, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a second term of 5 (five) consecutive years on the Board of the Company w.e.f. April 01st, 2019."

The resolution was proposed and seconded by the following members:

Proposed by: Mr. Anil Budhbhatti

Seconded by: Mrs. Sudhaben Kapadia

11. RE-APPOINTMENT OF MR. JITENDRA SHARMA, AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR A SECOND CONSECUTIVE TERM COMMENCING FROM 1ST APRIL 2019 UP TO 31ST MARCH 2024:

The Chairperson took up the next item No. 5 of the Notice which is a Special Resolution which was for approval re-appointment of Mr. Jitendra Sharma for further term of 5 years which is a Special Resolution. Thereafter the following resolution was passed:

"RESOLVED THAT pursuant to the provisions of Sections 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), hereby approves the re-appointment of **Mr. Jitendra Sharma (DIN: 02640342)**, as an Independent Director for the period of five years with effect from April 1st, 2019 and who holds office up to March 31, 2024 and being

Maf
CHAIRMAN'S
INITIALS

MINUTE BOOK

Shipra

eligible and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act proposing his candidature for the office of Director of the Company, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a second term of 5 (five) consecutive years on the Board of the Company w.e.f. April 01st, 2019."

The resolution was proposed and seconded by the following members:

Proposed by: Mr. Parth Soni

Seconded by: Mrs. Vrunda Shah

12. RE-APPOINTMENT OF MR. LALIT DALAL, AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR A SECOND CONSECUTIVE TERM COMMENCING FROM 1ST APRIL 2019 UP TO 31ST MARCH 2024:

The Chairperson took up the next item No. 6 of the Notice which is a Special Resolution which was for approval re-appointment of Mr. Lalit Dalal for further term of 5 years which is a Special Resolution. Thereafter the following resolution was passed:

"RESOLVED THAT pursuant to the provisions of Sections 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), hereby approves the re-appointment of Mr. Lalit Dalal (DIN: 00013914), as an Independent Director for the period of five years with effect from April 1st, 2019 and who holds office up to March 31, 2024 and being eligible and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act proposing his candidature for the office of Director of the Company, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a second term of 5 (five) consecutive years on the Board of the Company w.e.f. April 01st, 2019."

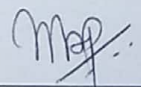
The resolution was proposed and seconded by the following members:

Proposed by: Mrs. Zankhana Desai

Seconded by: Mrs. Vrunda Shah

13. Vote by the Members:

The Chairperson then requested Scrutinizer to Conduct the Poll for all 6 resolutions. Accordingly, under the Supervision of the scrutinizer, the ballot papers were distributed to the members present. The empty ballot box was shown to the members and locked & sealed



CHAIRMAN'S
INITIALS

MINUTE BOOK

Shipra

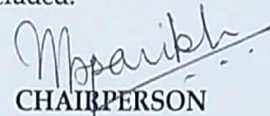
in their presence. The members, hereafter, exercised their voting option and put the ballot papers in the box.

The members were informed that the Scrutinizer's Report and results of the poll would be posted on the website of the company and submitted to the BSE after conclusion of the of meeting.

14. Vote of Thanks:

After transacting all the business, Mrs. Monalisa Digant Parikh sincerely thanked all members present for their co-operation during the meeting and sparing their valuable time for attending the meeting. Then, she declared the meeting as concluded.

Place: Vadodara
Date: 07/09/2019


CHAIRPERSON

9
CHAIRMAN'S
INITIALS